

KHOA Board Meeting – November 5, 2007

In attendance: Bob Straus (President), Chris Hatfield (Vice-President), Rebecca Sellman (Treasurer), Steve Merritt (Secretary)

- There is a need to place a lien on some properties for non-payment of Association fees. Rebecca will contact our lawyer.
- Rebecca agreed to remain on the Board for another month to aid in the transition to the new treasurer when that person is identified.
- Trapping of muskrats in the pond will begin November 11th. Bob is attempting to contact the city parks department to see if there are any additional requirements for us. Residents will be notified via the website.
- The pond pump has been removed from the pond and placed in winter storage.
- Prospective new board members are invited to attend the next meeting. They should contact president@kensingtonhoa.org.
- A proposal was submitted to lower the association fee next year. This will be discussed at the next meeting.
- Treasurer Report
 - Receipts of \$20,008.44 in fees for 2007 (some misc. for 2005)
 - Expenses ytd totaled \$12,489.35
 - CD \$10,000
 - Current checkbook balance is \$32,066.81
 - Current CD balance is \$30,622.30
 - Total cash is \$62,689.11
- Next meeting will be held on Monday, December 10, 2007 at the home of Bob Straus at 7:00 P.M..

Respectfully submitted,
Steve Merritt, Secretary